



Fact Sheet

Native Hawaiian & Pacific Islander-Owned Firms

ECONOMIC IMPACT: \$10 BILLION IN REVENUES AND 55 THOUSAND JOBS IN 2017

	NHPI Firms	Minority Firms	Nonminority Firms
Number of Firms, All (000s)	45	9,184	21,365
Number of Firms with Paid Employees (000s)	7	1,015	4,460
Receipts of Firms, All (\$ in billions)	\$10	\$1,681	\$12,143
Receipts of Firms with Paid Employees (\$ in billions)	\$8	\$1,402	\$11,288
Average Receipts of Firms with Paid Employees (\$ in millions)	\$1.23	\$1.38	\$2.53
Number of Paid Employees (000s)	55	8,923	54,068

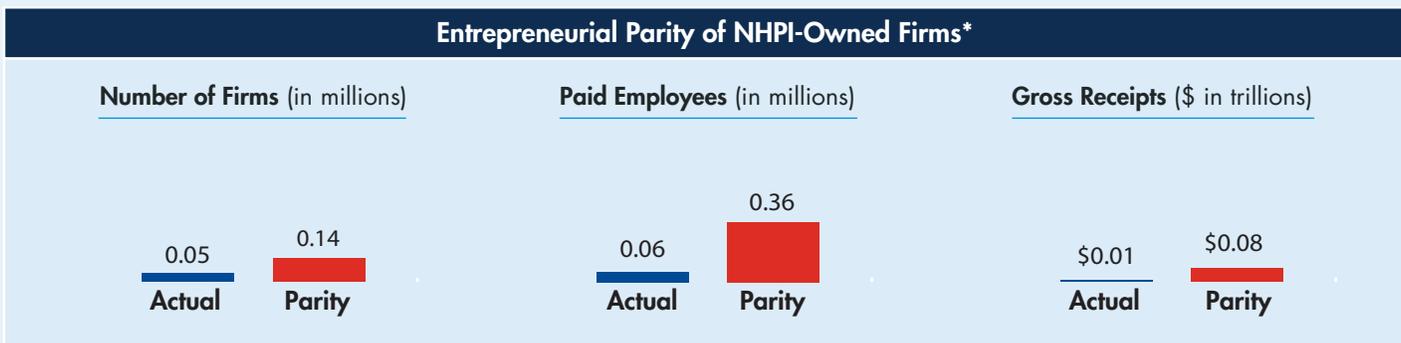
Gross Receipt (\$ in billions)			
	Male	Female	Equally Male and Female
All NHPI-Owned Firms	\$ 7.6	\$ 1.9	\$ 0.2
With Paid Employees	\$ 6.7	\$ 1.5	\$ 0.2
Without Paid Employees	\$ 0.9	\$ 0.4	\$ 0.0

Quick Facts

- There are 6,847 Native Hawaiian and Pacific Islander (NHPI)-owned employer firms in the U.S.
- NHPI-owned employer firms contribute \$8.4 billion in economic output and 55,413 jobs per year.
- NHPI-owned firms with employees average 8 workers and \$1.2 million in annual receipts.
- NHPI-owned firms are more concentrated in Hawaii, California, Florida, Texas, and Washington.

ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Our calculations of entrepreneurial parity predict minority business enterprise performance if it were to match nonminority business performance in terms of firms per adult population, dollar receipts per firm, and number of paid employees per firm (applicable to employer-firms, only). The difference between actual and parity can be viewed as an “opportunity gap.”



* All firms (with or without paid employees) except for Paid Employees, which refers to firms with paid employees only.

U.S. Census Bureau, Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017 (Release Date: 2020-05-19)

U.S. Census Bureau, Nonemployer Statistics by Demographics: Statistics for Nonemployer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2017 (Release Date 2020-12-17)

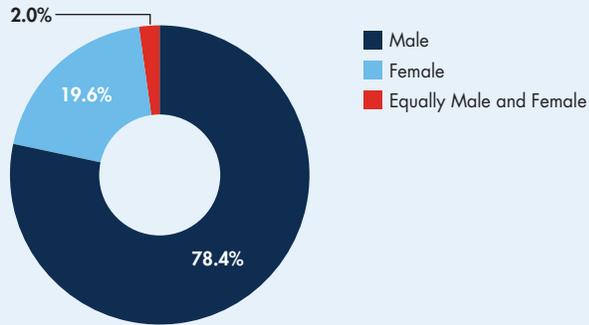
U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASR5H and NC-EST2019-ASR6H) Release Date: June 2020

Minority Business Development Agency

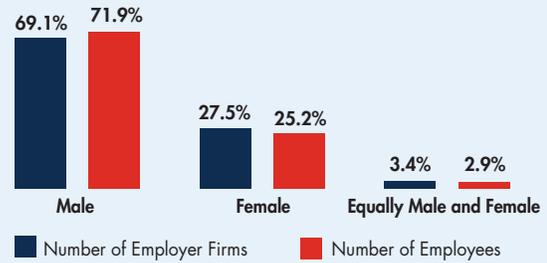
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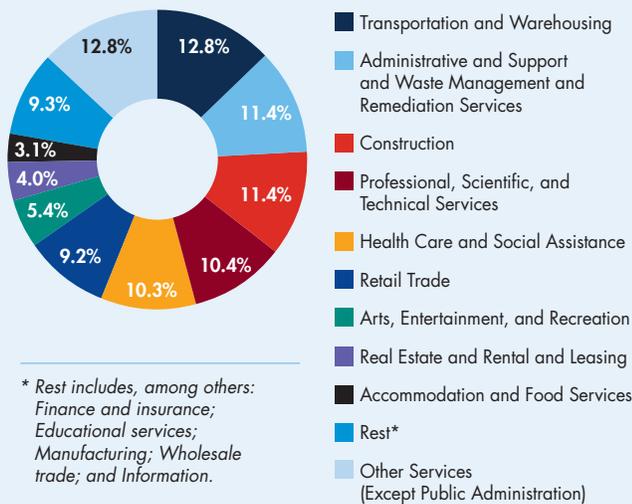
Gross Receipt Percentage of NHPI-Owned Firms



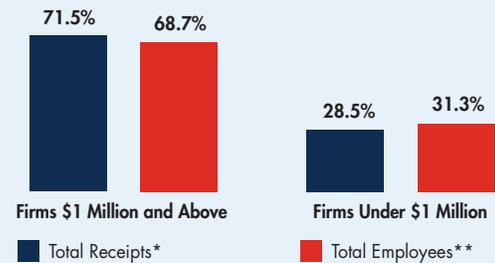
NHPI-Owned Firms Gender Comparison



Industry Sectors of NHPI-Owned Firms



High-Revenue NHPI-Owned Firms



* Employer & non-employer firms.
** Employer firms only.

Three percent of NHPI-owned firms are considered high-revenue. These firms are responsible for 71.5% of the total receipts and 68.7% of all jobs created by NHPI firms.

NUMBER OF NHPI-OWNED FIRMS

